

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 01/2026

Tracking and monitoring the timber market trend of the ITTO Producers.



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production quantity of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for **65.8%** of the 37 ITTO producers' total quantity.



Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.



1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawn production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 51\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana} + 1\% \times \text{GTI-Ecuador}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

3. Index Representativeness

The pilot countries of the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for 65.8% of the 37 ITTO producers' total quantity.

GTI-Producers Report for January 2026



GTI-Producers in January 2026 (%)



In January 2026, the GTI-Producers registered 48.9% and stayed below the critical value (50%) for several consecutive months, indicating a continued downturn for the timber harvesting and primary processing industries in the pilot producing countries.

In Asia, the GTI indexes for Indonesia, Thailand, and Malaysia came in at 55.1%, 54.2%, and 37.5%, respectively. On the supply side, Indonesia saw a significant uptick in harvesting volume, and production volume rebounded after four months, however, its domestic raw material shortages persisted; in Thailand, the decline in harvesting eased slightly, and production increased compared to the previous month; Malaysia continued to experience declines in both harvesting and production, however, the contraction had eased. On the demand front, domestic orders rose in both Indonesia and Thailand this month, while export orders for both remained largely flat. In contrast, Malaysia continued to face subdued demand in both domestic and international markets.

In Africa, the GTI indexes for Gabon, the Republic of the Congo, and Ghana registered 48.3%, 46.0%, and 41.0%, respectively. On the production side, harvesting and production in both Gabon and the Republic of the Congo held steady from the previous month. Ghana, however, saw declines in both harvesting and production, bringing an end to several consecutive months of growth. In terms of demand, Gabon's domestic and export orders remained largely

unchanged. The Republic of the Congo's export market stayed stable for the third consecutive month, while domestic orders declined for the second consecutive month. Meanwhile, Ghana experienced continued contraction in both domestic and international orders.

In Latin America, the GTI indexes for Brazil, Mexico, and Ecuador stood at 47.2%, 39.8%, and 36.3%, respectively. On the supply side, Brazil recorded its first decline in harvesting and production in the recent four months. Mexico and Ecuador also saw weaker harvesting and production activities, with both remaining at persistently low levels in recent months. This month, sample enterprises in both countries reported that adverse weather had disrupted production and operations, while Ecuadorian enterprises also cited a shortage of raw materials. On the demand side, despite contractions in domestic markets across all three countries, export markets showed signs of improvement overall. Brazil posted its fourth consecutive month of export order growth; Mexico, after two months of stability, saw a significant surge in export orders; and Ecuador's export performance remained largely flat compared to the previous month.

Overview of GTI Indexes for Pilot Countries (%)



	2025.08	2025.09	2025.10	2025.11	2025.12	2026.01	MoM	Performance
GTI-Producers	37.7	42.8	48.5	47.5	46.3	48.9	2.6 ↑	Contract
GTI-Indonesia Index	53.6	50.1	48.8	49.1	46.3	55.1	8.8 ↑	Expand
GTI-Malaysia Index	26.1	26.2	31.3	33.2	29.5	37.5	8.0 ↑	Contract
GTI-Thailand Index	45.2	46.5	42.4	49.1	46.8	54.2	7.4 ↑	Expand
GTI-Gabon Index	52.6	42.5	34.4	30.2	34.6	48.3	13.7 ↑	Contract
GTI-ROC Index	41.9	46.9	48.0	49.6	48.0	46.0	-2.0 ↓	Contract
GTI-Ghana Index	60.5	61.0	61.0 (Estimate)	60.0	56.6	41.0	-15.6 ↓	Contract
GTI-Brazil Index	30.5	40.2	52.3	49.5	47.9	47.2	-0.7 ↓	Contract
GTI-Mexico Index	35.4	35.4 (Estimate)	35.4 (Estimate)	44.3	48.0	39.8	-8.2 ↓	Contract
GTI-Ecuador Index	-	49.1	39.0	44.5	46.3	36.3	-10.0 ↓	Contract

ITTO Producers



Africa (14)

- Angola
- Gabon
- Benin
- Ghana
- Cameroon
- Liberia
- Central African Republic
- Madagascar
- Congo
- Mali
- Côte d'Ivoire
- Mozambique
- Democratic Republic of the Congo
- Togo

Asia & Pacific (10)

- Cambodia
- Myanmar
- Fiji
- Papua New Guinea
- India
- Philippines
- Indonesia
- Thailand
- Malaysia
- Viet Nam

Latin America (13)

- Brazil
- Mexico
- Colombia
- Panama
- Costa Rica
- Peru
- Ecuador
- Suriname
- Guatemala
- Trinidad and Tobago
- Guyana
- Venezuela (Bolivarian Republic of)
- Honduras



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION

About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It is located in Yokohama, Japan. At present, there are 76 ITTO member countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



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About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

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