

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 03/2026

Tracking and monitoring the timber market
trend of the ITTO Producers.



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE



The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production quantity of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for **65.8%** of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.



1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 51\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana} + 1\% \times \text{GTI-Ecuador}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

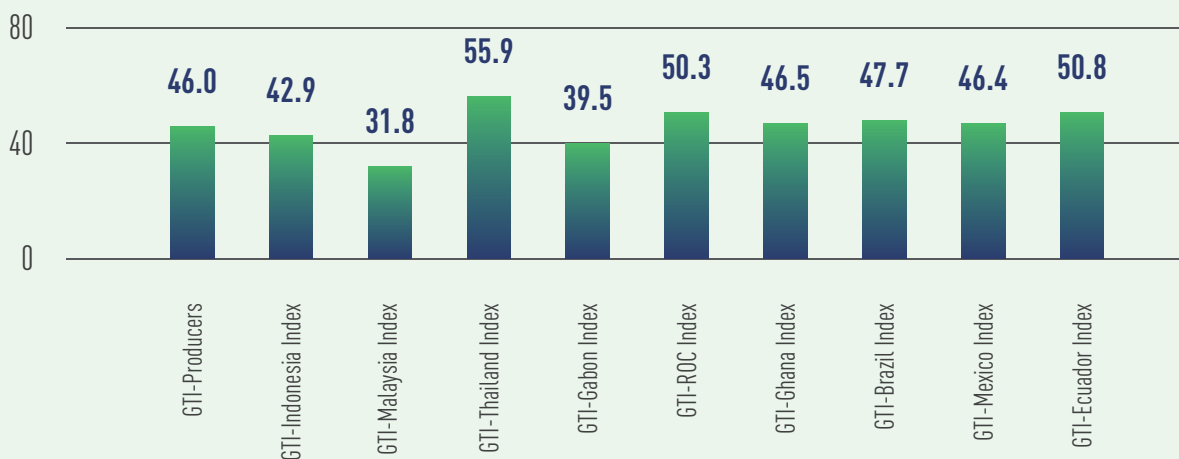
3. Index Representativeness

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GTI-Producers Report for March 2026



GTI-Producers in March 2026 (%)



In March 2026, the GTI-Producers registered 46.0% and stayed below the critical value (50%) for several consecutive months, indicating a continued downturn for the timber harvesting and primary processing industries in the pilot producing countries.

In Asia, the GTI indexes for Thailand, Indonesia, and Malaysia came in at 55.9%, 42.9%, and 31.8%, respectively. On the supply side, Thailand saw harvesting volume rise after six months, and its production volume grew for the third consecutive month. Indonesia experienced an increase in harvesting volume, though production continued to show a downward trend. And Malaysia extended its declining trend in both harvesting and production. On the demand side, Thailand's new orders continued to grow; although Indonesia's new orders declined slightly this month, the overall market condition had shown improvement over the past six months; for Malaysia, its market condition remained sluggish.

In Africa, the Republic of the Congo (ROC), Ghana, and Gabon posted GTI indexes of 50.3%, 46.5%, and 39.5%, respectively. On the supply side, the Republic of the Congo saw harvesting and production levels remain flat. Ghana and Gabon both recorded declines in harvesting and production compared to the previous month, with the timber industry supply side in the two countries facing common challenges such as rainfall, poor road conditions, and rising fuel costs. On the

demand side, the volume of orders remained stable in the Republic of the Congo but decreased in both Ghana and Gabon.

In Latin America, Ecuador, Brazil, and Mexico registered GTI indexes of 50.8%, 47.7%, and 46.4%, respectively. On the supply side, Ecuador posted a significant month-on-month increase in harvesting volume, and production saw an end to previous declines. However, heavy rainfall—expected to continue into next month—may affect its supply-side activities. Brazil's harvesting and production levels were stable compared to the previous month, while Mexico saw declines in both. On the demand side, new orders decreased across all three countries, though export orders picked up in both Brazil and Mexico.

Overview of GTI Indexes for Pilot Countries (%)



	2025.10	2025.11	2025.12	2026.01	2026.02	2026.03	MoM	Performance
GTI-Producers	48.5	47.5	46.3	48.9	46.8	46.0	-0.8 ↓	Contract
GTI-Indonesia Index	48.8	49.1	46.3	55.1	45.5	42.9	-2.6 ↓	Contract
GTI-Malaysia Index	31.3	33.2	29.5	37.5	27.2	31.8	4.6 ↑	Contract
GTI-Thailand Index	42.4	49.1	46.8	54.2	54.5	55.9	1.4 ↑	Expand
GTI-Gabon Index	34.4	30.2	34.6	48.3	36.8	39.5	2.7 ↑	Contract
GTI-ROC Index	48.0	49.6	48.0	46.0	49.5	50.3	0.8 ↑	Expand
GTI-Ghana Index	61.0 (Estimate)	60.0	56.6	41.0	43.6	46.5	2.9 ↑	Contract
GTI-Brazil Index	52.3	49.5	47.9	47.2	49.2	47.7	-1.5 ↓	Contract
GTI-Mexico Index	35.4 (Estimate)	44.3	48.0	39.8	41.3	46.4	5.1 ↑	Contract
GTI-Ecuador Index	39.0	44.5	46.3	36.3	44.8	50.8	6.0 ↑	Expand

ITTO Producers



Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION

About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



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About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

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Contact Us

Ms. Sydney (Xuting) Gao

Director for Public Relations, GGSC Secretariat

✉ gaoxuting@itto-ggsc.org

Ms. Zuo Ping

Technical Assistant of Publicity Department, GGSC Secretariat

✉ zuoping@itto-ggsc.org