

# GTI-PRODUCERS REPORT

# MONTHLY

GGSC-No. 05/2026

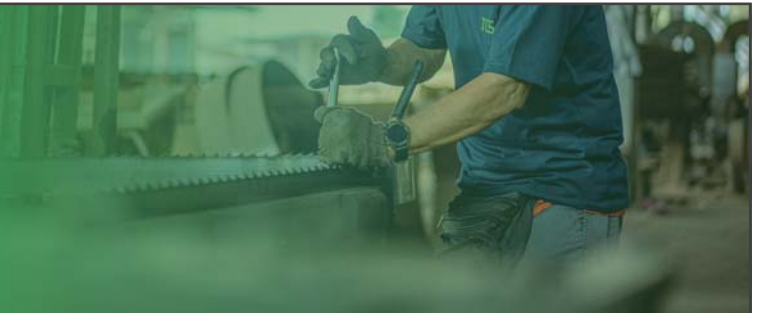
Tracking and monitoring the timber market  
trend of the ITTO Producers.



The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production quantity of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for **65.8%** of the 37 ITTO producers' total quantity.

## Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.



### 1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 51\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana} + 1\% \times \text{GTI-Ecuador}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

### 2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

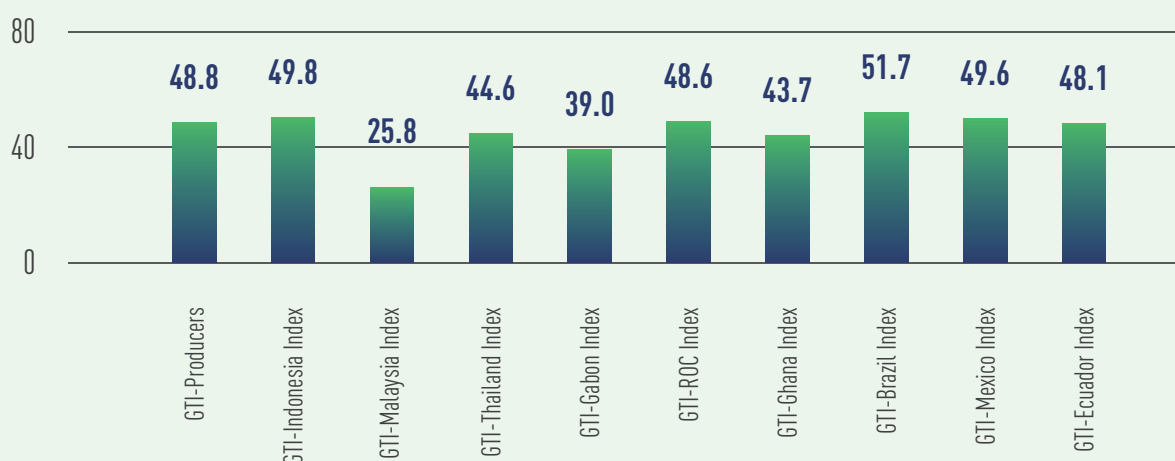
### 3. Index Representativeness

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## GTI-Producers Report for May 2026



### GTI-Producers in May 2026 (%)



In May 2026, the GTI-Producers registered 48.8%, up 3.1 percentage points from the previous month. Despite this increase, the index had stayed below the critical value (50%) for several consecutive months, indicating a continued downturn for the timber harvesting and primary processing industries in the pilot producing countries.

In Asia, the GTIs for Indonesia, Thailand, and Malaysia came in at 49.8%, 44.6%, and 25.8%, respectively, all in contraction territory below the 50% critical value. On the supply side, harvesting activity in Indonesia shifted from contraction to stability, and production volume held steady for the second consecutive month. The GTI-Indonesia focal point reported that the country's natural forest production remained relatively strong, and operational activities were supported by better field accessibility and more favorable weather conditions. In Malaysia, harvesting volume and production continued to decline, with the contraction deepening, and sample enterprises reported shortages of raw material supply. Thailand saw harvesting volume fall for the second consecutive month, while production volume dropped for the first time in the recent five months, and enterprises reported intense competition for domestic log supplies. On the demand side, Indonesia and Thailand followed a similar pattern: export orders declined, but total new orders grew due to domestic market. Meanwhile, both domestic and external demand for Malaysia remained weak.

In Africa, the Republic of the Congo, Ghana, and Gabon recorded GTI of 48.6%, 43.7%, and 39.0%, respectively, all in contraction territory. Supply-side pressures were evident across

the three African countries this month, and high production costs and other factors dampened enterprises' production and operations. Gabon's harvesting volume fell for the fourth consecutive month, and production volume turned from growth to decline. The Congo saw harvesting volume drop for the second consecutive month, while production shifted from stable to slightly contracted. Ghana's harvesting volume and production continued to decline. On the demand side, new orders decreased in all three countries, primarily due to a weakening domestic market. By contrast, export markets performed relatively positively: Gabon's export orders rose from the previous month; the Congo's export market remained stable for seven consecutive months; and Ghana's export market saw a decline in the degree of contraction.

In Latin America, Brazil, Mexico, and Ecuador posted GTI indices of 51.7%, 49.6%, and 48.1%, respectively, indicating that Brazil's timber sector saw an overall slight expansion, while the other two countries experienced mild contraction. On the supply side, Brazil's harvesting volume and production both fell from the previous month, with firms reporting raw material shortages. Mexico's harvesting volume grew for the second consecutive month, while production was unchanged from the previous month. Ecuador's harvesting volume remained flat, and production increased for the third consecutive month. On the demand side, Brazil's new orders surged month on month, while new orders of both Mexico and Ecuador edged slightly lower. Overall, Brazil's demand side strengthened but its supply side faced pressure; Mexico and Ecuador saw a modest softening in demand, though their supply sides were relatively stable.

## Overview of GTI Indexes for Pilot Countries (%)



	Dec. 2025	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	MoM	Performance
GTI-Producers	46.3	48.9	46.8	46.0	45.7	48.8	3.1 ↑	Contract
GTI-Indonesia Index	46.3	55.1	45.5	42.9	47.8	49.8	2.0 ↑	Contract
GTI-Malaysia Index	29.5	37.5	27.2	31.8	27.5	25.8	-1.7 ↓	Contract
GTI-Thailand Index	46.8	54.2	54.5	55.9	45.8	44.6	-1.2 ↓	Contract
GTI-Gabon Index	34.6	48.3	36.8	39.5	36.0	39.0	3.0 ↑	Contract
GTI-ROC Index	48.0	46.0	49.5	50.3	49.8	48.6	-1.2 ↓	Contract
GTI-Ghana Index	56.6	41.0	43.6	46.5	45.6	43.7	-1.9 ↓	Contract
GTI-Brazil Index	47.9	47.2	49.2	47.7	46.1	51.7	5.6 ↑	Expand
GTI-Mexico Index	48.0	39.8	41.3	46.4	52.0	49.6	-2.4 ↓	Contract
GTI-Ecuador Index	46.3	36.3	44.8	50.8	53.0	48.1	-4.9 ↓	Contract

## ITTO Producers



### Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

### Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

### Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



**ITTO**  
INTERNATIONAL TROPICAL  
TIMBER ORGANIZATION

## About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



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GLOBAL GREEN SUPPLY CHAINS INITIATIVE

## About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

## Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

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