

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 07/2026

Tracking and monitoring the timber market
trend of the ITTO Producers.



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production quantity of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for **65.8%** of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.

1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 51\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana} + 1\% \times \text{GTI-Ecuador}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

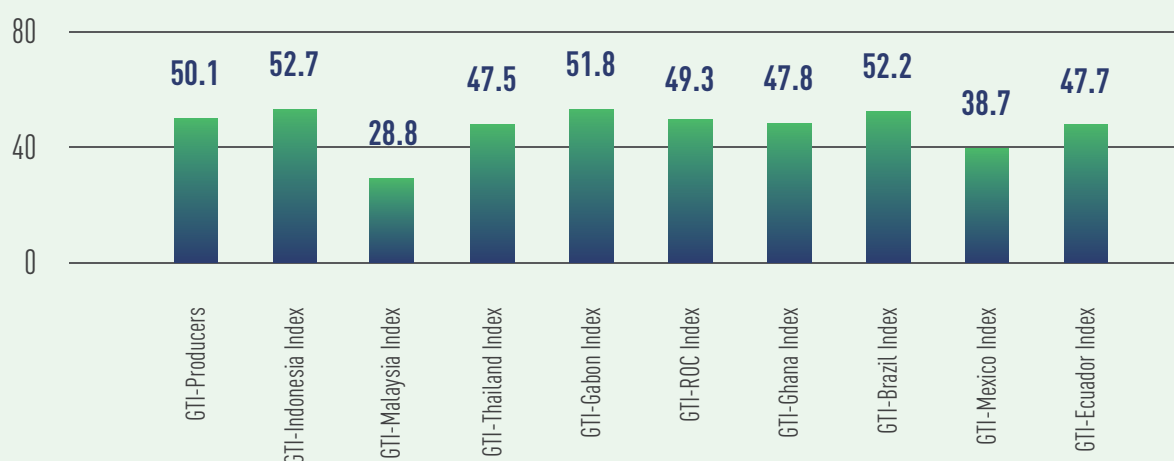
3. Index Representativeness

The pilot countries of the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for 65.8% of the 37 ITTO producers' total quantity.

GTI-Producers Report for July 2026



GTI-Producers in July 2026 (%)



In July 2026, the GTI-Producers registered 50.1%, marking a 2.9-percentage-point increase from the previous month and returning to near the 50% critical value after many months, which indicates that overall, the timber harvesting and primary processing industries in the pilot producing countries operated in a relatively stable state.

In Asia, Indonesia, Thailand, and Malaysia recorded GTI readings of 52.7%, 47.5%, and 28.8%, respectively. Indonesia's index remained in expansion territory above the 50% mark for the second consecutive month, while Thailand and Malaysia continued to register contraction. On the supply side, Indonesia's harvesting activity held steady over the past three months, with production volume growing for the second consecutive month. Thailand saw a marked easing in harvesting contraction compared with June, while production activity shifted from two consecutive months of contraction to expansion. Malaysia, by contrast, continued to experience declines in both harvesting and production volumes. In terms of demand, Indonesia's new orders rose for the third consecutive month, Thailand recorded its first drop in new orders in the recent three months, and Malaysia faced persistent weakness in both domestic and external markets.

In Africa, Gabon, the Republic of the Congo, and Ghana posted GTIs of 51.8%, 49.3%, and 47.8%, respectively. Gabon moved into expansion territory, the Congo registered a slight contraction for the fourth consecutive month, while Ghana shifted from expansion to contraction. On the supply side, Gabon's harvesting volume continued a downward trend seen over the past six months, though production volume rebounded after two months of

decline. The Congo experienced continued slight decreases in both harvesting and production. Ghana's harvesting volume followed a declining trajectory over the past seven months, while production shifted from growth to decline; according to GTI-Ghana enterprises, rainfall, unstable electricity supply, and rising fuel prices weighed on production activity this month. On the demand front, Gabon and the Congo both saw new orders stabilize after previous declines, whereas Ghana's new orders turned from growth to contraction.

In Latin America, Brazil, Ecuador, and Mexico recorded GTI indices of 52.2%, 47.7%, and 38.7%, respectively. Brazil returned to expansion territory after a one-month hiatus, while Ecuador and Mexico remained in contraction for the third consecutive month. On the supply side, Brazil's harvesting volume grew following two months of decline, and production also increased after three consecutive months of contraction. Mexico presented the opposite trend, with both harvesting and production shifting from expansion to contraction, partly due to rainy weather affecting production and operations. Ecuador's harvesting volume fell for the second consecutive month, while production, after three months of consecutive growth, leveled off over the past two months. In terms of demand, Brazil's new orders maintained growth for the third consecutive month; Mexico saw a decline in new orders amid lingering market instability; and Ecuador experienced slight declines in orders for the third consecutive month.

Overview of GTI Indexes for Pilot Countries (%)



	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026	MoM	Performance
GTI-Producers	46.8	46.0	45.7	48.8	47.2	50.1	2.9 ↑	Expand
GTI-Indonesia Index	45.5	42.9	47.8	49.8	50.7	52.7	2.0 ↑	Expand
GTI-Malaysia Index	27.2	31.8	27.5	25.8	32.3	28.8	-3.5 ↓	Contract
GTI-Thailand Index	54.5	55.9	45.8	44.6	46.6	47.5	0.9 ↑	Contract
GTI-Gabon Index	36.8	39.5	36.0	39.0	39.5	51.8	12.3 ↑	Expand
GTI-ROC Index	49.5	50.3	49.8	48.6	47.5	49.3	1.8 ↑	Contract
GTI-Ghana Index	43.6	46.5	45.6	43.7	50.5	47.8	-2.7 ↓	Contract
GTI-Brazil Index	49.2	47.7	46.1	51.7	46.9	52.2	5.3 ↑	Expand
GTI-Mexico Index	41.3	46.4	52.0	49.6	49.8	38.7	-11.1 ↓	Contract
GTI-Ecuador Index	44.8	50.8	53.0	48.1	47.9	47.7	-0.2 ↓	Contract

ITTO Producers



Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION

About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

The rights to interpret data and intellectual property in the reports are owned by ITTO and GGSC Secretariat jointly. ITTO and GGSC Secretariat hereby grant you a limited, revocable, nonsublicensable license to access and display on your individual device the GTI report (excluding any software code) solely for your personal, non-commercial use. Without the permission from ITTO and GGSC Secretariat, you shall not copy, download, stream, capture, reproduce, duplicate, archive, upload, modify, translate, publish, broadcast, transmit, retransmit, distribute, perform, display, sell, or otherwise use any GTI-Producers Report.

Contact Us

Ms. Sydney (Xuting) Gao

Director for Public Relations, GGSC Secretariat

✉ gaoxuting@itto-ggsc.org

Ms. Zuo Ping

Technical Assistant of Publicity Department, GGSC Secretariat

✉ zuoping@itto-ggsc.org