

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 08/2026

Tracking and monitoring the timber market
trend of the ITTO Producers.



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production quantity of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for **65.8%** of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.

1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 51\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana} + 1\% \times \text{GTI-Ecuador}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

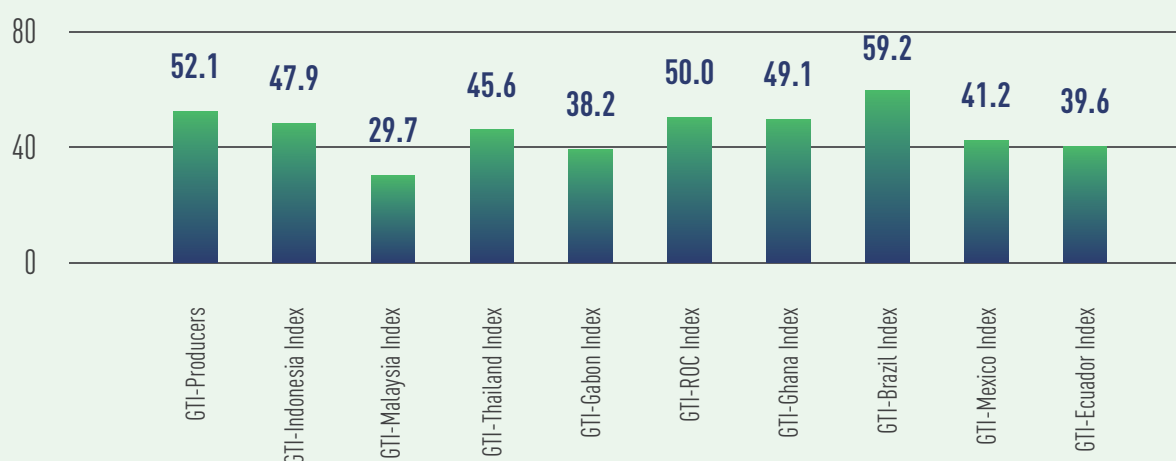
3. Index Representativeness

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GTI-Producers Report for August 2026



GTI-Producers in August 2026 (%)



In August 2026, the GTI-Producers registered 52.1%, up 2.0 percentage points from the previous month and above the critical value (50%) for two consecutive months, indicating an upward trend for the timber harvesting and primary processing industries in the pilot producing countries.

In Asia, Indonesia, Thailand, and Malaysia recorded GTI readings of 47.9%, 45.6%, and 29.7%, respectively, all below the 50% critical value and in contraction territory. On the supply side, Indonesia's harvesting volume rose from the previous month while production shifted from growth to flat, pointing to overall stabilization of production activity. Malaysia's supply-side contraction persisted, with harvesting remaining subdued and production declining further. Thailand's harvesting volume fell for a fifth consecutive month, and production moved from expansion into decline. This month, the three countries faced distinct supply-side challenges. Indonesian sample enterprises reported that they were constrained by rainfall and high transport costs; Malaysian companies contended with log price volatility and insufficient raw-material inventories; and Thailand's timber sector was affected by heavy rains and other disruptions. On the demand side, Indonesia's new orders reversed three consecutive months of growth and turned downward, though the export market showed signs of stabilization. Malaysia's orders remained weak in both domestic and export markets. Thailand's new-order volume declined, driven primarily by softer export demand.

In Africa, the Republic of the Congo (ROC), Ghana, and Gabon posted GTI readings of 50.0%, 49.1%, and 38.2%, respectively. The Congo held steady at the critical value, while

Gabon and Ghana were in contraction territory below it. On the supply side, Gabon's harvesting volume declined for a seventh consecutive month and production shifted from growth to contraction. In the Congo, both harvesting and production volumes moved from modest declines to flat, indicating stabilizing production activity. Ghana's harvesting volume fell for an eighth straight month, with production decreasing for a second consecutive month. Overall, the downward trend in African harvesting volumes was pronounced. On the demand side, new orders declined in both Gabon and Ghana, while the Congo's new-order volume held steady.

In Latin America, Brazil, Mexico, and Ecuador recorded GTI readings of 59.2%, 41.2%, and 39.6%, respectively. Brazil remained in expansion territory for a second consecutive month, while Mexico and Ecuador continued to operate below the critical value in contraction. On the supply side, Brazil's harvesting and production volumes both continued to rise. Mexico's harvesting and production volumes declined for a second straight month. Ecuador's harvesting volume fell for a third consecutive month, and production registered its first decline in the recent six months. On the demand side, Brazil's new orders rose for a fourth consecutive month. Mexico's new orders declined for a second month, largely reflecting weaker export markets. Ecuador's new-order volume fell for a fourth straight month, with domestic demand exerting a more pronounced influence.

Overview of GTI Indexes for Pilot Countries (%)



	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026	Aug. 2026	MoM	Performance
GTI-Producers	46.0	45.7	48.8	47.2	50.1	52.1	2.0 ↑	Expand
GTI-Indonesia Index	42.9	47.8	49.8	50.7	52.7	47.9	-4.8 ↓	Contract
GTI-Malaysia Index	31.8	27.5	25.8	32.3	28.8	29.7	0.9 ↑	Contract
GTI-Thailand Index	55.9	45.8	44.6	46.6	47.5	45.6	-1.9 ↓	Contract
GTI-Gabon Index	39.5	36.0	39.0	39.5	51.8	38.2	-13.6 ↓	Contract
GTI-ROC Index	50.3	49.8	48.6	47.5	49.3	50.0	0.7 ↑	Stable
GTI-Ghana Index	46.5	45.6	43.7	50.5	47.8	49.1	1.3 ↑	Contract
GTI-Brazil Index	47.7	46.1	51.7	46.9	52.2	59.2	7.0 ↑	Expand
GTI-Mexico Index	46.4	52.0	49.6	49.8	38.7	41.2	2.5 ↑	Contract
GTI-Ecuador Index	50.8	53.0	48.1	47.9	47.7	39.6	-8.1 ↓	Contract

ITTO Producers



Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



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INTERNATIONAL TROPICAL
TIMBER ORGANIZATION

About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



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About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

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Contact Us

Ms. Sydney (Xuting) Gao

Director for Public Relations, GGSC Secretariat

✉ gaoxuting@itto-ggsc.org

Ms. Zuo Ping

Technical Assistant of Publicity Department, GGSC Secretariat

✉ zuoping@itto-ggsc.org