

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 09/2026

Tracking and monitoring the timber market
trend of the ITTO Producers.



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production quantity of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for **65.8%** of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.

1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 51\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana} + 1\% \times \text{GTI-Ecuador}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

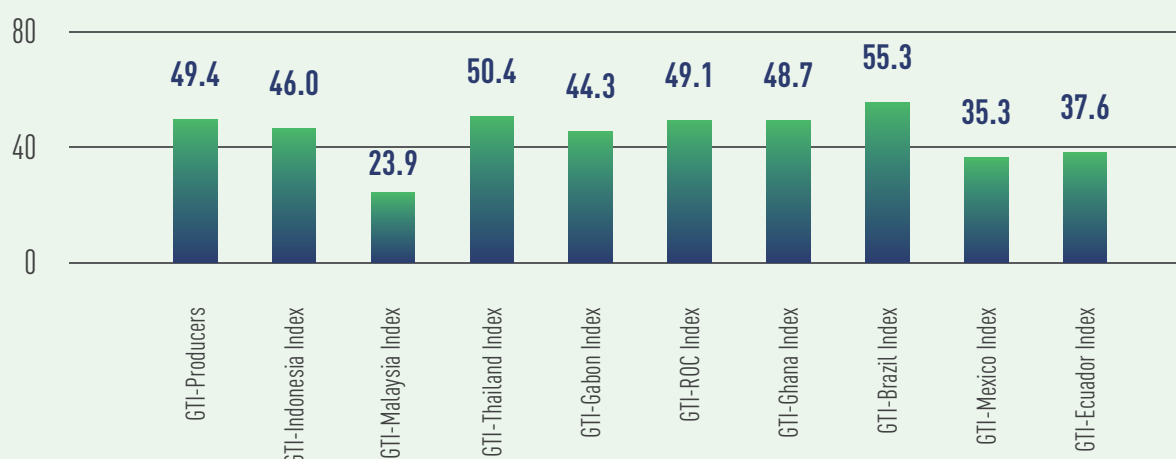
3. Index Representativeness

The pilot countries of the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for 65.8% of the 37 ITTO producers' total quantity.

GTI-Producers Report for September 2026



GTI-Producers in September 2026 (%)



In September 2026, the GTI-Producers registered 49.4%, down 2.7 percentage points from the previous month and below the critical value (50%) again after two months, indicating a downward trend for the timber harvesting and primary processing industries in the pilot producing countries.

In Asia, the GTIs for Thailand, Indonesia, and Malaysia stood at 50.4%, 46.0%, and 23.9%, respectively. Indonesia and Malaysia were in contraction territory, while Thailand rose to near the 50% critical value, indicating relatively stable overall performance. On the supply side, Thailand's harvesting volume continued to decline, while its production volume shifted from contraction to stability; Indonesia's harvesting volume fell for the first time in the recent five months, but production trended upward; and Malaysia's harvesting and production activities continued to operate at low levels. Overall, harvesting was generally weak across the three countries, while production showed clear divergence: Indonesia was on an upward path, Thailand stabilized, and Malaysia remained under pressure. On the demand side, new orders increased in Thailand, while orders in Indonesia and Malaysia declined.

In Africa, the Republic of the Congo (ROC), Ghana, and Gabon posted GTI readings of 49.1%, 48.7%, and 44.3%, respectively, all in contraction territory below the critical value, though the contraction was relatively mild. On the supply side, the Congo's harvesting volume shifted from flat to declining, while production

remained stable for two consecutive months; Ghana's harvesting volume stabilized, ending an eight-month decline, while production declined for three consecutive months; Gabon's harvesting volume declined for eight consecutive months, while production stabilized. This month, enterprises in Ghana reported insufficient log supply, and those in Gabon and the Congo reported diesel shortages and high prices, which affected production activities. On the demand side, new orders for all three countries decreased from the previous month, although export orders in the Congo remained stable for three consecutive months.

In Latin America, Brazil, Ecuador, and Mexico recorded GTI readings of 55.3%, 37.6%, and 35.3%, respectively. Brazil remained above the critical value for the third consecutive month, showing an expansion trend, while Ecuador and Mexico were both in contraction territory for five consecutive months. On the supply side, both harvesting and production volumes in Brazil grew for three consecutive months. However, in Ecuador and Mexico, both harvesting and production volumes trended downward, and sample enterprises in Ecuador reported insufficient timber supply. On the demand side, Brazil's new orders increased for the fifth consecutive month; Mexico's new orders declined for the third consecutive month, but export orders stopped falling and stabilized this month; Ecuador's order volume also trended downward.

Overview of GTI Indexes for Pilot Countries (%)



	Apr. 2026	May 2026	Jun. 2026	Jul. 2026	Aug. 2026	Sep. 2026	MoM	Performance
GTI-Producers	45.7	48.8	47.2	50.1	52.1	49.4	-2.7 ↓	Contract
GTI-Indonesia Index	47.8	49.8	50.7	52.7	47.9	46.0	-1.9 ↓	Contract
GTI-Malaysia Index	27.5	25.8	32.3	28.8	29.7	23.9	-5.8 ↓	Contract
GTI-Thailand Index	45.8	44.6	46.6	47.5	45.6	50.4	4.8 ↑	Expand
GTI-Gabon Index	36.0	39.0	39.5	51.8	38.2	44.3	6.1 ↑	Contract
GTI-ROC Index	49.8	48.6	47.5	49.3	50.0	49.1	-0.9 ↓	Contract
GTI-Ghana Index	45.6	43.7	50.5	47.8	49.1	48.7	-0.4 ↓	Contract
GTI-Brazil Index	46.1	51.7	46.9	52.2	59.2	55.3	-3.9 ↓	Expand
GTI-Mexico Index	52.0	49.6	49.8	38.7	41.2	35.3	-5.9 ↓	Contract
GTI-Ecuador Index	53.0	48.1	47.9	47.7	39.6	37.6	-2.0 ↓	Contract

ITTO Producers



Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION

About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

The rights to interpret data and intellectual property in the reports are owned by ITTO and GGSC Secretariat jointly. ITTO and GGSC Secretariat hereby grant you a limited, revocable, nonsublicensable license to access and display on your individual device the GTI report (excluding any software code) solely for your personal, non-commercial use. Without the permission from ITTO and GGSC Secretariat, you shall not copy, download, stream, capture, reproduce, duplicate, archive, upload, modify, translate, publish, broadcast, transmit, retransmit, distribute, perform, display, sell, or otherwise use any GTI-Producers Report.

Contact Us

Ms. Sydney (Xuting) Gao

Director for Public Relations, GGSC Secretariat

✉ gaoxuting@itto-ggsc.org

Ms. Zuo Ping

Technical Assistant of Publicity Department, GGSC Secretariat

✉ zuoping@itto-ggsc.org