GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 10/2026

Tracking and monitoring the timber market trend of the ITTO Producers.

ITTO INTERNATIONAL TROPICAL TIMBER ORGANIZATION
GGSC 全球林产品绿色供应链倡议 GLOBAL GREEN SUPPLY CHAINS INITIATIVE



The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2025, the total production quantity of logs and sawnwood in the nine countries mentioned above was 370 million cubic meters, accounting for **67.4**% of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers



GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.

1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and swan production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

GTI-Producers = 51%×GTI-Brazil + 28%×GTI-Indonesia + 7%×GTI-Thailand + 6%× GTI-Malaysia + 4%×GTI-Mexico + 1%×GTI-Gabon + 1%×GTI-ROC + 1%×GTI-Ghana+ 1%×GTI-Ecuador

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

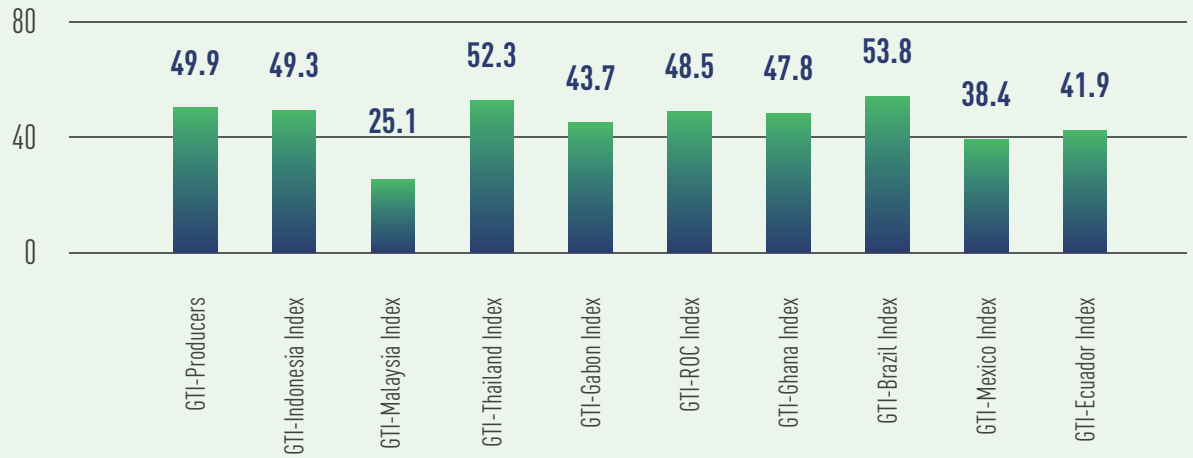
GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

3. Index Representativeness

The pilot countries of the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2025, the total production of logs and sawnwood in the nine countries mentioned above was 370 million cubic meters, accounting for 67.4% of the 37 ITTO producers' total quantity.

GTI-Producers Report for October 2026

GTI-Producers in October 2026 (%)



In October 2026, the GTI-Producers registered 49.9%, an increase of 0.5 percentage point from the previous month and slightly below the critical value (50%) for a second consecutive month, indicating an overall slight contraction in the timber harvesting and primary processing industries of the pilot producing countries.

In Asia, the GTI indexes for Thailand, Indonesia, and Malaysia stood at 52.3%, 49.3%, and 25.1%, respectively. Thailand remained in expansion territory above 50% for the second consecutive month, while Indonesia and Malaysia continued in contraction territory. On the supply side, Thailand's harvesting volume declined for several consecutive months, while production shifted from being basically stable in the previous month to growth. Persistent rainfall in many parts of Thailand this month somewhat constrained supply-side activities in the timber industry. In Indonesia, harvesting volume fell for the second consecutive month, and production declined for the first time in the recent seven months. Enterprises reported that haze and extreme high temperatures affected visibility and operational efficiency, while severe drought in many regions caused river water levels to drop too low, severely disrupting waterborne logistics. In Malaysia, both harvesting and production activities remained in contraction territory for several consecutive months. On the demand side, Thailand's new orders continued to grow, Indonesia's order volume returned to growth after a two-month interval, while both domestic and external demand for Malaysia remained relatively weak.

In Africa, the GTIs for the Republic of the Congo (ROC), Ghana, and Gabon were 48.5%, 47.8%, and 43.7%, respectively, remaining in contraction territory below the critical value. In October, supply-side activities in the timber industries of the three African countries were generally subdued. Harvesting and production volumes declined in both the Congo and Ghana, with enterprises citing adverse weather conditions that affected production and operations. In Gabon, harvesting volume continued to decline for several consecutive months, while production remained stable for the second consecutive month. On the demand side, new orders of the Congo were basically stable, while new orders of both Ghana and Gabon continued to decline. However, the total volume of existing orders among Ghanaian enterprises remained relatively stable over the past five months.

In Latin America, the GTIs for Brazil, Ecuador, and Mexico were 53.8%, 41.9%, and 38.4%, respectively. Brazil remained in expansion territory for the fourth consecutive month, while both Ecuador and Mexico stayed in contraction territory for the sixth consecutive month. On the supply side, Brazil's harvesting and production volumes both shifted from three consecutive months of growth to stability, while harvesting and production volumes in both Ecuador and Mexico continued their downward trend. On the demand side, Brazil's new orders maintained growth for several consecutive months. Ecuador's new order volume showed a declining trend. Overall demand for Mexico remained weak, but export orders stayed stable for the second consecutive month.

Overview of GTI Indexes for Pilot Countries (%)

	May 2026	Jun. 2026	Jul. 2026	Aug. 2026	Sep. 2026	Oct. 2026	MoM	Performance
GTI-Producers	48.8	47.2	50.1	52.1	49.4	49.9	0.5 ↑	Contract
GTI-Indonesia Index	49.8	50.7	52.7	47.9	46.0	49.3	3.3 ↑	Contract
GTI-Malaysia Index	25.8	32.3	28.8	29.7	23.9	25.1	1.2 ↑	Contract
GTI-Thailand Index	44.6	46.6	47.5	45.6	50.4	52.3	1.9 ↑	Expand
GTI-Gabon Index	39.0	39.5	51.8	38.2	44.3	43.7	-0.6 ↓	Contract
GTI-ROC Index	48.6	47.5	49.3	50.0	49.1	48.5	-0.6 ↓	Contract
GTI-Ghana Index	43.7	50.5	47.8	49.1	48.7	47.8	-0.9 ↓	Contract
GTI-Brazil Index	51.7	46.9	52.2	59.2	55.3	53.8	-1.5 ↓	Expand
GTI-Mexico Index	49.6	49.8	38.7	41.2	35.3	38.4	3.1 ↑	Contract
GTI-Ecuador Index	48.1	47.9	47.7	39.6	37.6	41.9	4.3 ↑	Contract

ITTO Producers

Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)

About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.

About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

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